



Capital project bonds finalized by Supervisors

By Jason Nevel

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CLINTON — CLINTON — Two high-dollar bonds for capital projects in Clinton County got finalized Monday by the Board of Supervisors.

The board unanimously approved the sale of two bond issues, totaling \$10.5 million, for nearly 17 miles of road work and construction of the railpark portion of an industrial park.

Supervisor Jill Davisson said she was pleased with how low the interest rates came in for each bond. The rate on the road work bond was 2.89 percent and the railpark was 2.86 percent.

The sale of a \$4.5 million bond for road work was the second part of a \$6.3 million bond issue approved by the board last year, Davisson said.

According to Clinton County Engineer Todd Kinney, seven miles of roads will be resurfaced and 9.65 miles of unpaved roads will get paved.

He said the county selected roads in the worst shape and had high traffic counts.

The bond for the railpark was \$6 million. The county money will strictly fund the construction of the rail line into future industrial park.

That project could bring in 1,000 jobs to the region, officials say.

The funds from the bond sales will be available to the county April 15. The county will pay the bonds back through an additional tax levy being assessed this year.

The additional levy was the main reason the county levy jumped 20 cents this year.

The Clinton Herald, Clinton, Iowa 221 Sixth Ave. South Clinton, IA 52732