

# Clinton Regional Development Corp.

News from CRDC

March 2008

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## IDOT AWARDS Update

Steven Ames - President & CEO: [sames@clintondevelopment.com](mailto:sames@clintondevelopment.com)

Clinton Regional Development Corp. (CRDC) has announced they are returning funds awarded through the Iowa DOT Rail Revolving Loan and Grant Program (RRLGP). The funds are a combination of grants and no-interest loans dedicated to the development and construction of rail access into an industrial park planned west of Clinton.

CRDC recently entered into a memorandum of understanding with Union Pacific Railroad to allow construction of an approved rail spur; and a more detailed track agreement is currently being developed. It is unfortunate that the construction requirements outlined in the MOU with Union Pacific make it impossible to comply with the timelines in place for the RRLGP.

With this in mind, CRDC wants to continue in the spirit of fairness and continue to fulfill the legislative intent of the RRLGP. This move frees up funding for other projects in the state, which have a more immediate need. IDOT representatives have indicated it also helps to preserve our standing to re-apply at a later date.

## FEDS Designate Clinton, Iowa, as an SBA HUBzone

Ed O'Neill - Resource development Specialist: [eoneill@clintondevelopment.com](mailto:eoneill@clintondevelopment.com)

You may be asking yourself, "What is a HUBzone and what does it mean to me?" Well if you manufacture any goods as part of your business, it may mean 100's of thousands of dollars in new business, in the form of federal government contracts. The HUBzone Empowerment Contracting Program provides federal contracting opportunities for qualified small businesses located in underutilized areas.

Actually, HUB is an acronym for "Historically Underutilized Business" zones. The purpose of the program is to foster potential federal contractors into viable businesses for the long term, empower communities, create jobs and attract private investment. The federal government has put the HUBzone program under the auspices of the U.S. Small Business Administration.

### Eligibility for the program is relatively simple:

- \* the business must be located in a HUBzone
- \* the business must be owned and controlled by one or more U.S. citizens
- \* at least 35% of the business employees must live inside a HUBzone

For more information about HUBzones or the SBA, go to: [www.sba.gov](http://www.sba.gov)

## CRDC to Attend TRANSPORTATION CONFERENCE

Steven Ames - President & CEO: [sames@clintondevelopment.com](mailto:sames@clintondevelopment.com)

CRDC Staff will be participating in the 2nd Annual "Moving Iowa Forward" Economic Development and Transportation Conference on Wednesday, April 2, 2008, at the Des Moines Downtown Marriott. Economic developers from across the state, and transportation users, providers and government leaders will be attending this conference.

The Iowa Department of Economic Development (IDED) and the Iowa Department of Transportation (IDOT) are hosting this conference, and the keynote speaker is Matt Rose, Chief Executive Officer of the BNSF Railway. The general session will feature a panel of transportation providers in the trucking, barge, airfreight, and rail industries. The panel will address the top challenges in their respective industries and what impact those challenges have on shippers. The conference includes breakout sessions on transportation innovations, lessons learned in shipping, changes in distribution and warehousing, transportation and economic development, becoming a "port city" and the basics of using railroads for shipping.

"Moving Iowa Forward" Economic Development and Transportation Conference on April 2nd is a must-attend conference, given our region's barge and rail capacity. It is a great way to network with state officials and leaders in the state's transportation industry. Look for a recap of the conference in next month's news letter.

## CRDC Presentations at REGIONAL COUNTY & CITY COUNCIL MEETINGS

Mary B. Paul - Administrative Assistant: [mpaul@clintondevelopment.com](mailto:mpaul@clintondevelopment.com)

As we did last year, CRDC staff is scheduled to be on the agendas at regional County Board and City Council meetings to provide them with a brief presentation of our achievements and goals for this year. After each presentation, a question and answer session will be held.

The CRDC economic development team will remind the councils that we are a "one stop shop" for quick access to all key information in this region. We also want to reassure the Cities of Albany, Camanche, Clinton, Fulton, Low Moor, and Thomson, and the Counties of Clinton and Whiteside, that they are all included in our efforts to enhance the regional business climate, attract new investment, expand existing industry, and encourage quality new jobs.

### LIST OF CRDC PRESENTATION DATES:

- \* March 3, 2008 - FULTON City Council
- \* March 18, 2008 - CAMANCHE City Council
- \* April 1, 2008 - LOW MOOR City Council
- \* April 7, 2008 - ALBANY City Council
- \* April 8, 2008 - CLINTON City Council
- \* April 28, 2008 - CLINTON COUNTY Board of Supervisors
- \* Date TBA - WHITESIDE COUNTY Board of Supervisors
- \* Date TBA - THOMSON City Council

We *are* the CLINTON REGIONAL DEVELOPMENT CORPORATION serving the Greater Clinton Region of Iowa and Illinois - "***Where It All Flows Together.***"

## Activity Score Card



Since 1953, the Clinton Regional Development Corp. has offered professional, client-driven site selection services. Our goals are to enhance the regional business climate, attract new investment, expand existing industry, and encourage quality new jobs.

A "scorecard" tracking our sales and marketing activities is available to our investor on our website: [www.clintondevelopment.com](http://www.clintondevelopment.com)

User ID: crdcnbr

Password: crdcweb

Investors who would like more details about our current project mix, please contact Steve Ames at 563-242-4536 or

[sames@clintondevelopment.com](mailto:sames@clintondevelopment.com)

[See the Scorecard...](#)